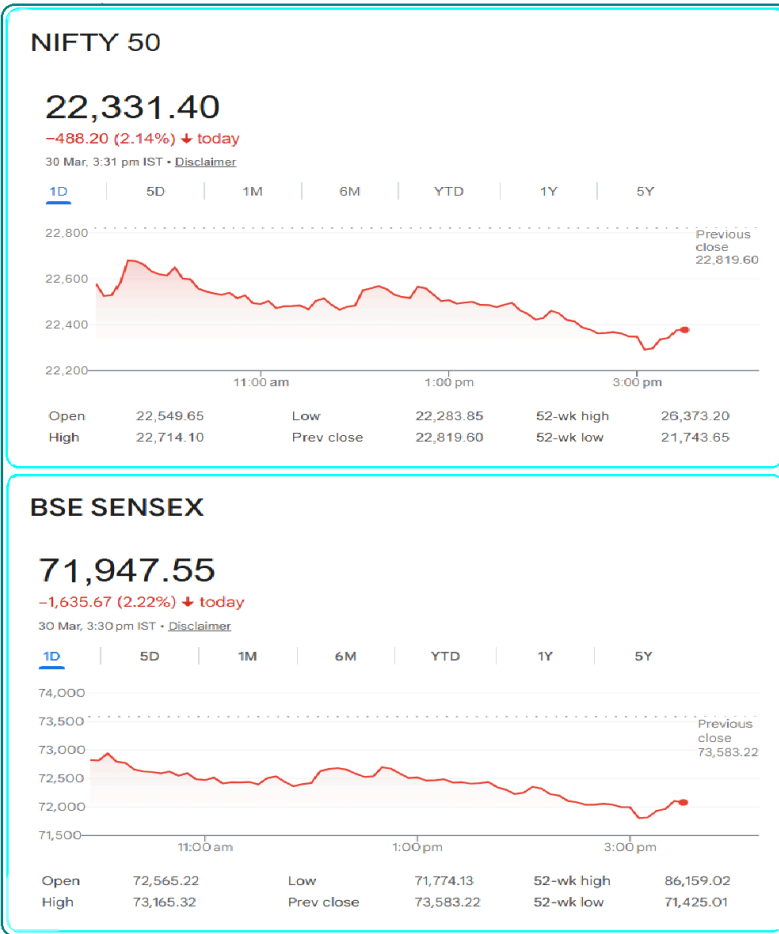


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22331.40	22819.60	-2.14%
S&P BSE SENSEX	71947.55	73583.22	-2.22%
NIFTY MID100	52650.00	54097.80	-2.68%
NIFTY SML100	15203.80	15620.00	-2.66%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended sharply lower for a second straight session, as selling pressure intensified on Dalal Street. Heightened geopolitical tensions from the Iran-U.S.-Israel conflict, a surge in crude oil prices, and weak global market cues dampened investor sentiment and weighed on Indian equities. The Nifty settled below the 22,350 mark.
- The S&P BSE Sensex tanked 1,635.67 points or 2.22% to 71,947.55. The Nifty 50 index plunged 488.20 points or 2.14% to 22,331.40. In two consecutive trading sessions, the Sensex declined 4.41% while the Nifty fell 4.18%.
- The BSE 150 MidCap Index dropped 2.51% and the BSE 250 SmallCap Index slipped 2.57%.
- Among the sectoral indices, the FMCG index (down 1.91%), the Nifty IT index (down 1.62%) and the Nifty Pharma index (down 1.48%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 4.56%), the Nifty Private Bank index (down 3.37%) and the Nifty Realty index (down 2.84%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **111774** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **RELIANCE, ONGC, COALINDIA, VEDL**.
- **Short** position build up for the **April** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50275.35	52274.60	-3.82%
NIFTY AUTO	23769.60	24351.95	-2.39%
NIFTY FMCG	45538.65	46427.20	-1.91%
NIFTY IT	29062.60	29541.65	-1.62%
NIFTY METAL	11138.40	11161.65	-0.21%
NIFTY PHARMA	22232.25	22565.60	-1.48%
NIFTY REALTY	651.15	670.15	-2.84%
BSE CG	64243.38	65702.59	-2.22%
BSE CD	52619.02	53711.49	-2.03%
BSE Oil & GAS	25559.49	25653.49	-0.37%
BSE POWER	6672.04	6797.83	-1.85%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	51885.85	53373.07	-2.79%
HANG SENG	24750.79	24951.88	-0.81%
STRAITS TIMES	4897.26	4898.18	-0.02%
SHANGHAI	3923.29	3913.72	0.24%
KOSPI	5277.30	5438.87	-2.97%
JAKARTA	7091.67	7097.06	-0.08%
TAIWAN	32518.16	33112.59	-1.80%
KLSE COMPOSITE	1687.90	1712.65	-1.45%
ALL ORDINARIES	8657.50	8712.80	-0.63%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	146863.59	157107.82
NSE F&O	446781.83	501179.92

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1163.06

(Source: [NSE](#))

Corporate News

- Bharat Heavy Electricals** announced that it has received a notification of award from NTPC for setting up a supercritical thermal power project in Peddapalli in Telangana. The contract covers the 3x800 MW Stage-II main plant package, including design, engineering, supply, erection, testing, and commissioning of the boiler, turbine, and generator, along with civil and structural works. The contract value stands at Rs 13,500 crore, excluding GST.
- Coal India** received a letter of award (LoA) from Telangana Power Generation Corporation (TGGENCO) for setting up battery energy storage system (BESS) plant at Choutuppal, Telangana. The order involves the development of 750 MWh (187.5 MW for 4 hours) BESS Plant at Choutuppal at Rs 3.14 lakh per MW per month. The total estimated project cost stands at Rs 1,057.09 crore.
- Maruti Suzuki** launches Quickstop, a new service format for faster car maintenance. These compact, container-based units are set up in busy locations like offices and airports. Customers can get routine checks and minor repairs done conveniently. This initiative aims to expand service reach and reduce setup time. The company has piloted 10 such facilities across India.
- Hyundai's** Venue and Venue N Line models have earned a five-star Bharat NCAP safety rating. This achievement highlights Hyundai's commitment to advanced safety in mass-market vehicles. The compact SUVs performed well in crash tests, securing strong scores for adult and child occupant protection.
- JSW MG Motor India** will increase prices by up to two percent on some vehicles. This change takes effect on April 1, 2026. The company cites ongoing pressure from higher input costs. The price adjustment will affect the core lineup. Premium electric vehicles like MG M9 and Cyberster will not see any changes.
- Customs authorities have issued a Rs 23.52 crore demand notice to air-condition maker **Voltas**. This action follows allegations of mis-classifying imported goods between June 2019 and July 2022. The notice includes differential customs duty and a penalty. Voltas is reviewing the order

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	884.45	866.70	2.05%
COALINDIA	450.45	445.05	1.21%
ONGC	284.65	281.95	0.96%
POWERGRID	296.10	295.50	0.20%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	801.55	843.80	-5.01%
SBIN	979.40	1019.50	-3.93%
INDIGO	3943.50	4099.50	-3.81%
BAJAJFINSV	1631.80	1694.70	-3.71%
AXISBANK	1161.30	1205.20	-3.64%

(Source: [Moneycontrol](#))

- **KNR Constructions** announced the receipt of a project award from the National Highways Authority of India. The total project cost stands at Rs 1,734 crore.
 - **G R Infraprojects** announced that it has secured a contract worth Rs 413.37 crore from NTPC for the implementation of a Battery Energy Storage System (BESS).
 - **Titagarh Rail Systems** announced that it has received a letter of intent (LOI) worth Rs 226.35 crore from JSW Port Logistics for the manufacture and supply of 720 wagons.
 - **Jubilant FoodWorks** said the distribution of commercial LPG across parts of India has been impacted, leading to constrained supply of LPG cylinders to certain stores within its network. However, it maintained that the operational impact remains limited at this stage and is being actively managed.
 - **Avantel** has received a domestic contract from the India Meteorological Department (IMD) valued at Rs 137.12 crore.
 - **RailTel Corporation of India** has announced that it has received a Letter of Acceptance (LoA) worth Rs 13.03 crore from the Mumbai Port Authority.
 - **Dilip Buildcon** has secured a contract worth Rs 698.49 crore from the Narmada Water Resources, Water Supply and Kalpasar Department, Government of Gujarat.
- and plans to take appropriate action. The company states there is no material financial impact.
- **NBCC (India)** said it has secured in-principle approval from the Government of Republic of Seychelles to act as project management consultant (PMC) for an affordable housing development.
 - **Intellect Design Arena** announced that one of India's Leading E-commerce Giants, serving a registered user base of more than 500 million, has selected Purple Fabric Accounts Payable to transform financial operations and streamline workflows across its extensive network of sellers and partners.
 - **Premier Energies** has commissioned its 5.6 GW solar module manufacturing facility at Seetharampur, Telangana with trial production commenced. Spread across 75 acres, the facility is expected to create approximately 2,000 jobs. With this capacity addition, Premier Energies' total solar module capacity has now touched 11.1 GW.
 - **Solarworld Energy Solutions** announced that it has received a letter of award (LoA) from NTPC for a battery energy storage system (BESS) project worth approximately Rs 314.26 crore.
 - **CMS Info Systems's** board approved the acquisition of operating assets related to the ATM Management solutions business of Financial Software and Systems (FSS) along with novation of customer contracts.
 - **Aarti Pharmalabs** said that the United States Food and Drug Administration (US FDA) has completed an inspection of its Unit-IV facility located in Tarapur, Maharashtra.
 - **Wockhardt** said that it has received a favourable recommendation from the Central Drugs Standard Control Organization's Subject Expert Committee for marketing approval of its novel antibiotic Zaynich (zidebactam/cefepime) for gram-negative infections.
 - **Thermax's** subsidiary, Thermax Babcock & Wilcox Energy Solutions (TBWES), secured an order worth approximately Rs 1,600 crore from Anuppur Powerprojects for a thermal power project.

- Avio Smart Market Stack (ASMS) (formerly known as **Bartronics India**) has received a purchase order from Indian Overseas Bank for the implementation of Corporate Business Correspondent (CBC) services under the Bank's Financial Inclusion Technology initiative.
- **Exhicon Events Media Solutions** said that its subsidiary United Helicharters (UHPL) has been awarded a contract by the Uttarakhand Civil Aviation Development Authority for operating helicopter shuttle services in Uttarakhand.
- **Diamond Power Infrastructure** has received a Letter of Intent (LOI) from Uttar Gujarat Vij Company for the supply of cables worth Rs 43.94 crore.
- JFE Steel Corporation has invested Rs 7,875 crore in **JSW Kalinga Steel**. This marks a 25% stake acquisition and joint control of the venture. JFE will acquire another 25% stake in the next tranche. This partnership aims to expand both companies' presence in India's steel sector. The deal involves JSW Sambalpur Steel Limited as well.
- **Enviro Infra Engineers** announced that it has received a letter of award (LoA) from NTPC for battery energy storage system (BESS) projects worth Rs 664.33 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. consumer sentiment index for March was downwardly revised to 53.3 from a preliminary reading of 55.5.
- Eurozone Economic Sentiment Indicator dropped to 96.6 in March 2026, down from a revised 98.2 in February. The consumer confidence was confirmed at -16.3 in March 2026, down from -12.3 in the prior month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 100.83/bbl (IST 17:00).
- INR strengthened to Rs. 94.78 from Rs. 94.82 against each US\$ resulting in daily change of 0.08%.
- India's industrial production growth accelerated to 5.2% year-over-year in February 2026, up from a revised 5.1% in January. Manufacturing output rose 6%, following a 4.8% increase the previous month. Mining output rose 3.1%, while electricity generation increased 2.3% during the month.
- India's fiscal deficit for the first eleven months of this fiscal year through February stood at Rs 12.5 lakh crore (about \$132 billion), or 80.4% of the annual estimate.
- Housing sales in India's top 9 cities declined in Q1 2026, falling below the 1 lakh unit mark after 18 quarters due to lower supply across major markets. Sales dropped to 98,761 units, while new launches also contracted to 92,411 units. Bengaluru and Delhi-NCR were the only markets to record growth in sales, even as most other cities saw a decline. Overall, the data points to a moderation in demand alongside a notable slowdown in new supply.
- India is set to launch its 11th Open Acreage Licensing Policy (OALP) round, offering 21 oil and natural gas blocks spanning

over 80,000 sq km. This move comes as the previous OALP-X round, the largest ever with 25 blocks, faces extended deadlines. Bidding parameters will prioritize revenue share and work programs for different basin categories.

- The government has approved 29 new applications under the Electronics Component Manufacturing Scheme. This initiative will bring in investments worth Rs 7,104 crore. As many as 14,246 new jobs will be created in the electronics sector. These approvals are expected to boost the production of electronics components significantly. This marks a major step in strengthening India's manufacturing capabilities.
- The Centre has allowed temporary kerosene distribution in 21 states and Union Territories. This move supports household cooking and lighting needs. It addresses disruptions in global energy supplies, particularly LPG. The decision aims to ease pressure on domestic LPG availability. Kerosene will be available nationwide for a limited period. This ensures uninterrupted fuel access for households during the ongoing crisis.
- Despite a government excise duty cut on petrol and diesel, oil marketing companies may continue to incur negative marketing margins. Rising crude oil prices and controlled retail fuel rates are offsetting the tax relief, leading to significant losses per litre in key markets. Integrated operations offer some cushion, but core marketing remains under pressure.
- Electronics costs are soaring to unprecedented heights, disrupting the long-standing trend of falling prices. Basic gadgets like televisions and smartphones are now pricier, while crucial appliances such as refrigerators and air conditioners are expected to follow suit.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 01/04/2026

MIRC Electronics Limited	ESOP
Texmaco Rail & Engineering Limited	ESOP/Fund Raising

(Source: NSE)

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